

STATE OF NEW HAMPSHIRE
BEFORE THE
NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION
Docket No. DE 12-116
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
Reconciliation of Energy Service and Stranded Costs for Calendar Year 2011

Petition to Intervene on Behalf of TransCanada

TransCanada Power Marketing Ltd. and TransCanada Hydro Northeast Inc. (collectively “TransCanada”) respectfully petition the New Hampshire Public Utilities Commission (“Commission”) for leave to intervene as a full party in the above-captioned proceeding under Rule Puc 203.17 and RSA 541-A:32. In support of this petition, TransCanada represents that:

1. On May 7, 2012 the Commission issued an Order of Notice in the above-captioned docket opening a proceeding to address Public Service Company of New Hampshire’s (“PSNH”) proposed reconciliation of revenues and costs associated with its energy service charge and stranded cost recovery charge for calendar year 2011. Among the issues to be addressed in this docket, as noted in the Order of Notice, are the prudence of generation outages reflected in PSNH’s energy service costs for the period; the prudence of PSNH’s use of its generation resources during the period as well as the prudence of market purchases used to supplement those resources; the prudence and reasonableness of PSNH’s incurred capital costs; and the question of whether PSNH has otherwise appropriately accounted for and reconciled its energy service and stranded costs and any offsetting revenues for the period in accordance with the Restructuring Agreement and applicable law.

2. In that Order of Notice the Commission set a prehearing conference for June 5, 2012 and established a deadline of May 31, 2012 for the submission of petitions to intervene.

3. TransCanada Hydro Northeast Inc. purchased certain hydroelectric facilities on the Connecticut and Deerfield Rivers from USGen New England, Inc. in April of 2005. TransCanada and its affiliates are involved in the transportation of natural gas and the power generation business in North America. TransCanada and its affiliates collectively own approximately 567 MW of hydroelectric generation capacity on the Connecticut and Deerfield rivers, with the bulk of it being in New Hampshire. TransCanada Power Marketing Ltd. is a competitive supplier of electricity registered to do business in New Hampshire.

4. TransCanada's rights, duties, privileges or substantial interests as a competitive supplier of electricity in New Hampshire and as a producer of electricity that is sold into the New England ISO market, as well as other rights, duties, privileges or substantial interests of TransCanada and its affiliates, may be affected by the proceeding given the scope of the issues identified in the Order of Notice. TransCanada's competitive position relative to PSNH may be harmed depending on the results of this docket. TransCanada's rights and interests as a competitive supplier and as a participant in the market for electricity in New England may be affected by the Commission's decision with regard to the prudence of PSNH's market purchases and use of its generation resources and the prudence and reasonableness of PSNH's incurred capital costs. TransCanada believes it must intervene in this proceeding to protect these rights.

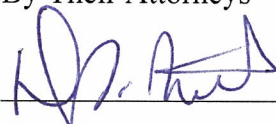
Granting this petition for intervention would be in the interest of justice and would not impair the orderly and prompt conduct of the proceedings.

5. The Commission has discretion pursuant to RSA 541-A:32,II to allow requests for intervention. Because TransCanada has been allowed to intervene in a number of other dockets before the Public Utilities Commission including DE 10-121 (reconciliation of PSNH's 2009 energy service and stranded costs), DE 10-160, DE 10-261, and DE 09-180, TransCanada has gained knowledge that could be of value to the parties and to the Commission in this proceeding.

WHEREFORE, TransCanada respectfully requests that the Commission grant it full intervenor status in the proceeding or grant such other relief as the Commission deems just and equitable.

Respectfully submitted,

TransCanada Power Marketing Ltd. and TransCanada Hydro Northeast Inc.
By Their Attorneys



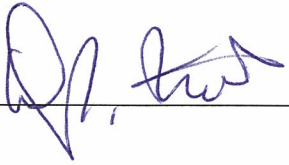
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Dated: May 31, 2012

Certificate of Service

I hereby certify that a copy of the foregoing Petition has on this 31st day of May 2012 been sent by email to the service list in DE 12-116.

By:  _____

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